

**BYLAW NO. 01/2026**

**A BYLAW OF THE TOWN OF VONDA IN THE PROVINCE OF SASKATCHEWAN TO INCUR A DEBT IN THE SUM OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (1,500,000.00) FOR THE PURPOSE OF FINANCING THE COST OF SEWAGE LAGOON UPGRADES.**

**WHEREAS the Council of the TOWN OF VONDA deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of The Municipalities Act, in the amount of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (1,500,000.00) for the purpose of financing the cost of Sewage Lagoon Upgrades; and**

**WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2025 is the sum of TWENTY -SIX MILLION TWO HUNDRED-NINETY-FOUR THOUSAND, SEVEN HUNDRED AND FIFTEEN DOLLARS (\$26,294,715.00); and**

**WHEREAS the amount of the existing long-term debt of the TOWN OF VONDA is the sum of ONE HUNDRED-TWELVE THOUSAND, FOUR HUNDRED AND THIRTY- TWO AND 14/100 DOLLARS (\$112,432.14); no part of which either principal or interest is in arrears; and**

**NOW THEREFORE, Council of the TOWN OF VONDA in the Province of Saskatchewan enacts as follows;**

- 1. THAT pursuant to Sections 162 and 163 of The Municipalities Act, the TOWN OF VONDA requires Saskatchewan Municipal Board approval to incur a debt in the amount of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000.00); and**
- 2. The amount of said debt shall be payable in one hundred and twenty (120) monthly instalments of principal and interest in the amount of TEN THOUSAND SEVEN HUNDRED EIGHTY- NINE AND 78/100 DOLLARS (\$10,789.78) at a rate of six percent decimal five (6.050%) in the years 2026 to February 2036, the Bruno Savings and Credit Union Limited will send a letter one month before February, 2036 outlining renewal options for the remaining balance owing to the Bruno Saving and Credit Union Limited in the name of the Town of Vonda.**
- 3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from taxes. In any event, any other available source of revenue may be used.**

4. This bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

5. Bylaw 02-2024 is hereby repealed.

Brendan Walker

Mayor



Linda Oenari

Administrator

Certified a true copy of Bylaw No. 01/2026

Adopted by resolution of Council on the  
28<sup>th</sup> day of January, 2026.

Linda Oenari

Administrator